



MAZAYA PROGRAM

Financing from a partner bank where monthly installments are subsidized by the government

ELIGIBILITY



Age
21 - 40



Monthly Income
600 - 1,200



Subject to terms and conditions as per the housing regulations

- New Mazaya: up to 40 years
- Current Mazaya: up to 35 years

USE OF PROGRAM



NEW MAZAYA



Purchase a land plot



Purchase a housing unit



Construct a housing unit



Purchase a land plot and construct on it



- Eligibility age up to 40 years
- Repayment term 25% - 30% based on age
- Repayment term up to 60 years



CURRENT MAZAYA



Purchase a ready to live in home valued up to BD 120,000

TERMS



The beneficiary installment is 25% - 30% of monthly income (based on age)



The government subsidy is the difference between the total monthly installment and the 25% - 30% of the beneficiary's income (percentage based on age)



The Government subsidy decreases biannually based on the increase in beneficiary's monthly income



Repayment term up to 25 years